



**TOWN OF CASWELL BEACH  
BUDGET ORDINANCE  
FISCAL YEAR 2016-2017**

Be it ordained by the Board of Commissioners of the Town of Caswell Beach, North Carolina that the following anticipated revenues, departmental expenditures, and inter-fund transfers are approved and appropriated for operations of the Town of Caswell Beach for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

<b>General Fund</b>	
Ad Valorem Taxes	594,000
Other Taxes & Licenses	7,200
Unrestricted Governmental Revenue	205,750
Restricted Governmental Revenue Mosquito	
Grant , Building Inspector and Rollback Fees	42,000
Investment Earnings	2,050
Miscellaneous	420
Fund Transfers And Appropriated Fund Balance	226,045
<b>Total Revenue</b>	<b><u><u>\$1,077,465</u></u></b>
Governing Body	9640
Administration	357,875
Public Works	176,850
Police	394,300
Technology/Communications	26,300
Travel & Training	7,500
Environmental Protection	56,800
Stormwater	7,000
Parks & Recreation	10,450
Beaches	4,900
Code Enforcement	25,850
<b>Total Expenditures</b>	<b><u><u>1,077,465</u></u></b>

**Powell Bill Fund**

Revenue From State	8,800
<b>Total Revenue</b>	<b>8,800</b>
Transfer to General Fund	2,000
Transfer To Powell Bill Fund Balance	6,800
<b>Total Expenditures</b>	<b>8,800</b>

**Accommodations Fund**

Accommodations 3% Tax	145,010
Accommodations 1% Tax	46,000
<b>Total Revenue</b>	<b>191,010</b>
Transfer to General Fund	145,010
Brunswick County Accom Fee	46,000
<b>Total Expenditures</b>	<b>191,010</b>

**Beach Trust Fund**

Accommodations 2% Tax	96,000
Interest Earned	800
<b>Total Revenue</b>	<b>96,800</b>
Move to Beach Trust Fund Balance	96,800
<b>Total Expenditures</b>	<b>96,800</b>

**Capital Reserve Fund**

Transfer From Police General Fund	10,000
<b>Total Revenue</b>	<b>10,000</b>
Move to Police Capital Reserve Fund Balance	10,000
<b>Total Expenditures</b>	<b>10,000</b>

**Ad Valorem Taxes**

An ad valorem tax rate of \$0.22 per \$100 of valuation of taxable property is hereby levied and established as the official tax rate for the Town of Caswell Beach for fiscal year 2016-2017. This is based on a total property valuation of \$ \$272,855,421 and an estimated collection rate of approximately 99%. The purpose of the ad valorem tax levy is to raise sufficient revenue to finance the necessary municipal operations in Caswell Beach.

**Documentation**

Copies of this ordinance will be kept on file at Town Hall and shall be furnished to the Town Clerk, Budget Officer and Finance Officer to provide direction in the collection of revenues and the distribution of Town funds.

**Budget Officer Authorization**

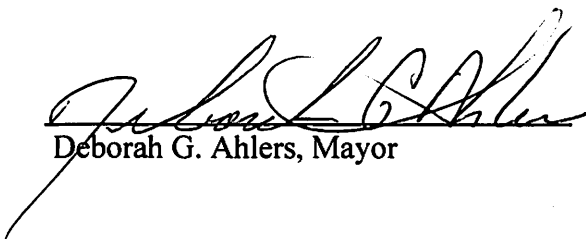
The Budget Officer may transfer amounts between objects of expenditures within a Department without limitation. This transfer shall be recorded as a Budget Adjustment.

The Budget Officer may transfer amounts up to ten thousand dollars between departments within the same fund. This transfer shall be recorded as a Budget Adjustment and shall be reported to the Board of Commissioners at the next regularly scheduled meeting following such Budget Adjustment.

The Budget Officer may amend the line items within any department budget by adding new line item amounts so long as the department total does not increase or decrease.

The Budget Officer may not transfer any amounts between funds, except as approved by the Town Board by a Budget Ordinance Amendment.

Adopted this the 9<sup>th</sup> day of June, 2016.

  
Deborah G. Ahlers, Mayor

ATTEST:

  
H. Chad Hicks, Town Adm./Finance Officer/Clerk

(SEAL)

