



TOWN OF CASWELL BEACH  
BUDGET ORDINANCE  
FISCAL YEAR 2012-2013

BE IT ORDAINED by the Commissioners & Mayor of the Town of Caswell Beach, North Carolina, in Council assembled 6/26/2012 that the following anticipated revenues, departmental expenditures, and inter-fund transfers be approved and appropriated for operations of the Town of Caswell Beach for the fiscal year beginning July 1, 2012 and ending June 30, 2013.

**Section 1 - General Fund  
Revenue**

Ad Valorem Tax	554,000
Motor Vehicle Tax	6,600
Local Option Sales Tax	80,000
Beer & Wine Tax	1,000
Franchise Utilities Tax	35,000
Building Inspector Fees	29,665
Privilege License Fees	4,000
Interest Earned	4,250
Sales & Use Tax	5,585
Transfer From Special Revenue Fund	130,000
Transfer From Beach Fund	16,800
Poly Cart Revenue (Roll-Back Program)	7,500
Other Revenue	6,075
Total Estimated Revenue General Fund	<u>880,475</u>

**Expenditures**

Government	49,020
Administration	262,575
Public Works	75,925
Police	339,600
IT	34,825
Solid Waste	43,300
Storm Water	7,750
Parks & Rec	11,750
Beach	23,800
Code	31,930
Total Expenditures General Fund	<u>880,475</u>

## Section 2 – Enterprise Fund (Water & Sewer)

### Revenues

Water Services	280,000
Sewer Usage	600,000
Sewer Permits	2,500
Transfer from Fund Balance	78,671
Other Revenue	7,850
Total Revenue	<u>969,021</u>

### Expenditures

Water Purchases	115,000
Sewer Usage Expense	115,000
NC State Debt Payment	75,000
Oak Island Debt Expense	292,546
Fund Administration Expenses	260,675
Water Direct Expenses	39,900
Sewer Direct Expenses	70,900
Total Expenditures	<u>969,021</u>

## Section 3 – Accommodations Tax

### Revenues

Accommodations 3% Tax	130,000
Accommodations 1% Tax	37,000
Total Revenue	<u>167,000</u>

### Expenditures

Transfer to General Fund	130,000
Brunswick County Accom Fee	37,000
Total Expenditures	<u>167,000</u>

## Section 4 – Beach Trust Fund

### Revenues

Interest Earned	8,800
Accommodations 2% Tax	86,000
Prior Fund Balance Appropriated	10,000
Total Revenues	<u>104,800</u>

### Expenditures

Beach Lobbyist	12,000
Legal Fees (BHI Sand)	75,000
Transfer to General Fund	16,800
Beach Trust Travel	1,000
Total Expenditures	<u>104,800</u>

**Ad Valorem Taxes**

An ad valorem tax rate of \$.17 per \$100 of valuation of taxable property, as listed for taxes as of January 1, 2012 is hereby levied and established as the official tax rate for the Town of Caswell Beach for fiscal year 2012-2013. This is based on a total property valuation of \$ 327,903,639, and an estimated collection rate of 99%. The purpose of the ad valorem tax levy is to raise sufficient revenue to finance the necessary municipal operations in Caswell Beach.

**Documentation**

Copies of this ordinance will be kept on file at Town Hall and shall be furnished to the Town Clerk, Budget Officer and Finance Officer to provide direction in the collection of revenues and the distribution of Town funds.

**Budget Officer Authorization**

The Budget Officer may transfer amounts between objects of expenditures within a Department without limitation. This transfer shall be recorded as a Budget Adjustment.

The Budget Officer may transfer amounts up to ten thousand dollars between departments with in the same fund. This transfer shall be recorded as a Budget Adjustment and shall be reported to the Board of Commissioners at the next regularly scheduled meeting following such Budget Adjustment.

The Budget Officer may amend the line items within any department budget by adding new line item amounts so long as the department total does not increase or decrease.

The Budget Officer may not transfer any amounts between funds, except as approved by the Town Board by a Budget Ordinance Amendment.

Adopted this 26 day of June, 2012.

  
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Harry Q. Simmons, Jr., Mayor

Attest: Linda C. Bethune  
Linda C. Bethune, CMC Town Clerk

